

Craftsman Court HOA Budget

	Budget	
INCOME		
House Fees	7,625	4 units
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TOTAL INCOME	7,625	
EXPENSES		
Administrative Expenses		
Accounting Fees	150	Preparation of annual tax return
Insurance	325	Common areas liability only
Attorney Fees	250	Cost to file 1 lien
Management Fees	0	Self managed
Misc. Administrative Expense	100	
Repairs & Maintenance		
Grounds Maintenance	3,000	Common space & private property
Grounds Improvements	1,200	Mulch and seasonal color
Fence & Drive R&M	600	
TOTAL OPERATING BUDGET	5,625	
Reserve Deposits		
Reserve for Replacement	2,000	
TOTAL RESERVE DEPOSITS	2,000	
TOTAL BUDGET	7,625	

HOUSE FEE OF \$159 PER UNIT PER MONTH

HOUSE FEE OF \$118 PER UNIT PER MONTH AFTER RESERVE IS MET

This is a preliminary budget and all numbers are estimates and subject to change

10-Oct-10